

STATE DEATH TAX CREDIT

Adjusted taxable estate = taxable estate less \$60,000

Adjusted Taxable Estate		Base Credit	Rate on Excess
From	To		
840,000	1,040,000	27,600	5.6%
1,040,000	1,540,000	38,800	6.4%
1,540,000	2,040,000	70,800	7.2%
2,040,000	2,540,000	106,800	8.0%
2,540,000	3,040,000	146,800	8.8%
3,040,000	3,540,000	190,800	9.6%
3,540,000	4,040,000	238,800	10.4%
4,040,000	5,040,000	290,800	11.2%
5,040,000	6,040,000	402,800	12.0%
6,040,000	7,040,000	522,800	12.8%
7,040,000	8,040,000	650,800	13.6%
8,040,000	9,040,000	786,800	14.4%
9,040,000	10,040,000	930,800	15.2%
10,040,000		1,082,800	16.0%

REDUCTION IN STATE DEATH TAX CREDIT

Year	% of credit allowed
2002	75%
2003	50%
2004	25%
2005-2009	State taxes are a deduction
2010	No federal estate taxes
2011+	100%